

AIRCRAFT LEASE AGREEMENT

between

Hot Wings Aviation

and

[Lessee Name]

This Aircraft Lease Agreement ("Lease") is made and entered into as of [Effective Date], by and between Hot Wings Aviation, located at 11230 Allisonville Road, Fishers, IN 46038 ("Lessor"), and [Lessee Name], located at [Lessee Address] ("Lessee"). Lessor and Lessee may each be referred to herein individually as a "Party" and collectively as the "Parties."

Lessor is the owner of one (1) aircraft ("Aircraft"), identified by registration number [Aircraft Registration No.] and serial number [Serial Number]. Lessee desires to lease the Aircraft from Lessor for the purpose of providing flight training and related aviation operations, including subleasing to its customers for flight training.

In consideration of the mutual covenants and agreements contained in this Lease, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. TERM

1.1 Term. This Lease is for a period of two (2) years and shall commence at 12:01 a.m. on the day following delivery of the Aircraft to Lessee ("Commencement Date") and shall terminate at midnight two (2) years following delivery (the "Initial Term"), unless terminated earlier in accordance with this Lease. Upon expiration or termination of the Lease, Lessee shall return the Aircraft to Lessor, at Lessee's expense, during normal business hours at [Return Location], or at such other location as the Parties may agree in writing, in the same condition as when received, ordinary and reasonable wear and tear excepted.

1.2 Delivery and Return. The Aircraft will be delivered to Lessee at [Delivery Location] during normal business hours, or at such other location and time as the Parties agree in writing. Lessee may inspect the Aircraft at the time of delivery by Lessor. The Aircraft will be returned to Lessor, at Lessee's expense, as provided above, together with all logbooks and records, as further described in this Lease.

1.3 Options to Renew. If this Lease is not previously canceled or terminated, and if Lessee is not then in material default, Lessee shall have two (2) separate options to renew this Lease upon the same conditions and covenants contained in this Lease for two (2) consecutive renewal terms of two (2) years each (each a "Renewal Term"). The first

Renewal Term shall commence on the date the Initial Term expires, and the second Renewal Term shall commence on the date the first Renewal Term expires. Lessee must give Lessor at least ninety (90) days' prior written notice of its intent to exercise any such renewal option before the expiration of the then-current Lease term.

2. LEASE FEE AND MINIMUM USAGE REQUIREMENTS

2.1 Monthly Lease Fee. On or before the tenth (10th) day of each calendar month, Lessee shall pay to Lessor a Lease Fee for the preceding month's activity based on the Aircraft's Hobbs time usage. The Lease Fee shall be calculated at a rate of Seventy Dollars (\$70.00) per full Hobbs hour and Seven Dollars (\$7.00) per each one-tenth (1/10th) of a Hobbs hour for any fractional Hobbs hour operated by Lessee.

2.2 Monthly Minimum Usage. Notwithstanding actual usage, Lessee shall remit monthly payments to Lessor in an amount equal to a minimum of seventy (70) Hobbs hours. If Lessee uses the Aircraft fewer than seventy (70) Hobbs hours in a given month, such deficit may be carried forward and applied as a credit against any future month(s) during the Lease Term in which Lessee's usage exceeds seventy (70) Hobbs hours. This allows monthly usage to be averaged over the Lease Term.

2.3 Reduced Rate for Excess Usage. For all usage in excess of seventy (70) Hobbs hours in any calendar month, Lessee shall pay a reduced rate of Fifty Dollars (\$50.00) per Hobbs hour for each hour exceeding such threshold; provided, however, that the total number of Hobbs hours eligible for the reduced rate of Fifty Dollars (\$50.00) per hour shall not exceed three hundred sixty (360) Hobbs hours during any twelve (12) month period following the Commencement Date. Any usage beyond such three hundred sixty (360) hour threshold shall be billed at the standard rate of Seventy Dollars (\$70.00) per Hobbs hour.

2.4 Annual Minimum. Notwithstanding the foregoing, Lessee's total Lease Fee payments under this Section shall not be less than the equivalent of eight hundred forty (840) Hobbs hours per twelve (12) month period following the Commencement Date, regardless of actual Aircraft usage. For illustrative purposes, if the Commencement Date is September 1, 2025, the first twelve-month period concludes on August 31, 2026, the second on August 31, 2027, and so forth. During any month in which an engine replacement occurs under Section 9.5, Lessee shall receive a **fifty percent (50%) reduction** in the monthly minimum payment for that month.

3. SECURITY DEPOSIT

3.1 Deposit. Lessee shall deposit with Lessor, on or before the Aircraft delivery date, a Security Deposit in the amount of Five Thousand Dollars (\$5,000.00) as security for Lessee's faithful performance of its obligations under this Lease ("Security Deposit").

3.2 Application of Deposit. If Lessee fails to timely submit any amounts due or otherwise defaults under this Lease, Lessor may use, apply, or retain all or any portion of the Security Deposit for (a) payment of any amount due to Lessor; or (b) reimbursement or compensation for any liability, expense, loss, or damage which Lessor may suffer or incur by reason thereof.

3.3 Restoration of Deposit. If Lessor uses or applies any portion of the Security Deposit, Lessee shall, within ten (10) days after written request by Lessor, deposit additional funds with Lessor sufficient to restore the Security Deposit to its required level.

3.4 Financial Condition. If a change in control of Lessee occurs during this Lease, and following such a change Lessee's financial condition is, in Lessor's reasonable judgment, significantly reduced, Lessee shall deposit such additional monies with Lessor as shall be sufficient to cause the Security Deposit to be at a commercially reasonable level based on such change in financial condition.

3.5 Handling of Deposit. Lessor shall not be required to keep the Security Deposit separate from its general accounts, and no part of the Security Deposit shall be considered held in trust, to bear interest, or to be prepayment for any sums due under this Lease.

3.6 Return of Deposit. Within fourteen (14) days after the expiration or termination of this Lease, and the return of the Aircraft to Lessor in accordance with Section 1, Lessor shall return the Security Deposit to Lessee, provided Lessee is not in arrears of fees owed under Section 2.

4. AIRCRAFT POSITIONING FEE (OPTIONAL)

If Lessee elects to utilize Lessor's delivery service, Lessee shall pay to Lessor an Aircraft Positioning Fee in the amount of Two Thousand Dollars (\$2,000.00), due on or before delivery of the Aircraft. This fee is non-refundable and covers logistical and administrative costs associated with acquiring and delivering the Aircraft to Lessee's place of business.

5. APPROVED PILOTS

Lessee's pilots are authorized pilots of the Aircraft, subject to (a) applicable FAA certificates and medicals, and (b) approval by the insurance carrier providing coverage required under this Lease. Authorized pilots also include Lessee's customers or students who meet FAA certification, medical, insurance, and Lessee's internal requirements.

6. OPERATIONAL CONTROL

Lessee shall accept and exercise "operational control" of the Aircraft, as defined in the Federal Aviation Regulations Part 1 (Definitions), during any period that the Aircraft is in Lessee's possession. Lessee is fully responsible to ascertain the condition and

airworthiness of the Aircraft prior to any operation of the Aircraft by Lessee, its pilots, instructors, employees, agents, or customers.

7. OPERATION

The Aircraft shall be operated in the following manner:

7.1 Scheduling. Lessee will maintain a scheduling system for Aircraft use on Lessee's premises on paper and/or in electronic form.

7.2 Aircraft Base. The Aircraft will be permanently based at [Lessee Base Airport (ICAO)], where Lessee has a fixed base of operation (FBO). However, with notice to Lessor, the Aircraft may be transferred to other Lessee training locations as needed.

7.3 Flight Instruction. Lessee will utilize a standardized pilot training program and standardization flights for any approved flight instruction course, transition course, recurrency course and flight instructor proficiency, as deemed necessary by Lessee.

7.4 Lessor's Use. There shall be no Lessor use of the Aircraft while the Aircraft is in the possession of Lessee.

7.5 Lessee's Use. Lessee covenants and agrees to use the Aircraft only for Part 61 and/or Part 141 flight training under Part 91 flight operations, consistent with the purposes and in the manner set forth in the insurance policies required herein. Lessee may install temporary vinyl decals or logos on the Aircraft, which shall be removed at the end of the Lease. Lessee shall not allow the Aircraft to operate beyond the continental limits of the United States without Lessor's prior written consent.

7.6 Hangar. The Aircraft shall be hangared overnight or while not in use for an extended period of time.

8. REGISTRATION AND OWNERSHIP

8.1 Title. Lessor warrants that it holds legal title to the Aircraft and that it has full right and authority to execute this Lease. Legal title to the Aircraft shall at all times remain with Lessor, and nothing in this Lease shall authorize Lessee or any other person to incur liability or obligation on behalf of Lessor.

8.2 Registration. The Aircraft shall remain duly registered in the name of Lessor (or Lessor's designated company) under the Federal Aviation Act during the Lease Term. Where required by state or local law, Lessor shall ensure that the Aircraft is properly registered and any required registration certificates are placed in the Aircraft.

9. MAINTENANCE, FUELING AND STORAGE OF THE AIRCRAFT

9.1 **General Maintenance Obligation.** Lessee shall ensure that all insurance, fuel, oil, parts, repairs, inspections, and maintenance on and to the Aircraft, including its engine, avionics, and instruments, as required by the manufacturer and applicable Federal Aviation Regulations, are accomplished in order to maintain the Aircraft's airworthiness in good standing at all times for all authorized uses under this Lease.

9.2 **Maintenance by Lessee.** Lessor appoints Lessee to maintain the Aircraft and its engine, avionics, and instruments in good condition and repair, and to maintain the Aircraft and engine logbooks. Lessee shall make appropriate logbook entries as required, in English. Maintenance records shall use (a) the tachometer for accumulation and tracking of hours on the engine; and (b) the Hobbs meter for accumulation and tracking of hours on the airframe and components of the Aircraft.

9.3 **Airworthiness Notices.** Lessor shall notify Lessee in writing upon receipt of any Service Bulletin, Service Letter, Airworthiness Directive, Pilot Operating Handbook change, or any other notice affecting the Aircraft's maintenance or airworthiness, and Lessor shall provide a copy of such notice to Lessee. Control of the Aircraft by Lessee does not relieve Lessor of any obligation to take appropriate action required by Federal Aviation Regulations or the manufacturer to ensure airworthiness of the Aircraft.

9.4 **Costs.** Lessee is responsible for the cost, parts, and labor associated with repairs and maintenance of the Aircraft, including spark plugs, oil, grease, oil filters, repairs to the Aircraft, replacement of time-change components, completion of any Airworthiness Directive or Service Bulletin, required avionics inspections and updates (including transponder and altimeter calibration), installation, reconfiguration, or removal of any appliance or accessory, and any incremental labor for completion of supplemental paperwork necessitated by repairs or alterations.

9.5 **Engine Replacement.** Upon the Aircraft reaching 2,400 tachometer hours, Lessor shall be responsible for providing a new or overhauled engine for Lessee. Lessee shall be responsible for all labor and any ancillary costs associated with proper installation of the replacement engine. If replacement occurs before 2,400 hours, Lessee shall pay **\$20 per hour** for each hour short of 2,400. If the engine operates safely beyond 2,400 hours, Lessee shall receive a **\$10 per hour credit**. During the month of replacement, Lessee shall receive a **50% reduction** in the monthly minimum payment under Section 2.

9.6 **Inspection Rights.** At all reasonable times during the Lease Term, Lessor or its authorized representative may inspect the Aircraft, including its logbooks, and the books and records of Lessee relating to the operation and maintenance of the Aircraft, provided such inspections do not unreasonably interfere with Lessee's operations. Lessor shall have no duty to make any such inspection and shall not incur any liability or obligation by reason of not making any such inspection.

9.7 Fuel and Oil. At the commencement of this Lease, Lessee shall receive the Aircraft from Lessor with full fuel and oil, along with the current Airframe, Engine, and Propeller logbooks. Thereafter, Lessee will service the Aircraft with fuel and oil for Lessee's use, at Lessee's expense. When this Lease is terminated, the Aircraft shall be returned to Lessor with full fuel and oil, together with the current Airframe, Engine, and Propeller logbooks.

10. INSURANCE

10.1 Required Insurance. During the Lease Term, Lessee shall, at Lessee's expense, maintain hull insurance for the Aircraft under Lessee's fleet policy in an amount not less than Four Hundred Thousand Dollars (\$400,000.00) (Lessor's declared value of the Aircraft); and Bodily Injury and Property Damage Liability insurance in an amount not less than the minimum required by applicable law for the type of operation performed by Lessee.

10.2 Additional Insured / Loss Payee. Such hull and liability insurance shall name Lessor as the registered owner and as an Additional Insured, and shall name Lessor, or Lessor's lender if any, as Loss Payee. Lessee shall deliver to Lessor evidence, in a form satisfactory to Lessor, of such insurance coverage prior to or upon delivery of the Aircraft. The required policy shall provide Lessor, Lessor's lender if any, and Lessee with at least twenty (20) days' prior written notice before termination, modification, or cancellation of coverage.

10.3 Deductible and Reporting. In the event of loss of or damage to the Aircraft, the Party having operational control of the Aircraft at the time of such loss or damage shall bear the cost of the insurance deductible. Lessee is deemed to have operational control even if accompanied by a flight instructor or employee of Lessee. The Party having operational control shall immediately report the loss or damage in writing to the other Party, to the insurance companies underwriting such risk, and to any and all applicable governmental agencies (federal and state) as required by statute or regulation. Such Party shall furnish all information and execute all documents necessary to collect proceeds from the insurance policies. Settlement of any such loss shall be conducted in an expeditious manner.

11. DEFAULT

11.1 Default by Lessee. The following shall constitute Events of Default by Lessee during the Lease Term:

(a) Lessee fails to make any Lease Fee payment or other payment due hereunder within thirty (30) days after it is due;

(b) Lessee fails to observe or perform any other material covenant, condition, or agreement contained in this Lease (other than payment obligations), or any warranty or representation made by Lessee proves to be materially false, and such failure continues for thirty (30)

days after written notice thereof from Lessor to Lessee; provided, however, that if such failure cannot reasonably be cured within thirty (30) days, then Lessee shall not be deemed in default so long as (i) Lessee has notified Lessor in writing that cure efforts have commenced, and (ii) Lessee is diligently pursuing such cure in good faith;

(c) Lessee (i) applies for or consents to the appointment of a receiver, trustee, or liquidator of itself or of all or a substantial part of its assets; (ii) is unable, or admits in writing its inability, to pay its debts as they become due; (iii) makes a general assignment for the benefit of creditors; (iv) is adjudicated bankrupt or insolvent; (v) files a voluntary petition in bankruptcy or a petition or answer seeking reorganization or an arrangement with creditors or to take advantage of any insolvency law, or files an answer admitting the material allegations of a petition filed against it in any bankruptcy, reorganization, or insolvency proceeding; or (vi) takes corporate action for the purpose of effecting any of the foregoing; or

(d) An order, judgment, or decree is entered, without the application, approval, or consent of Lessee, by any court of competent jurisdiction, approving a petition seeking reorganization of Lessee or appointing a receiver, trustee, or liquidator of Lessee or of all or a substantial part of Lessee's assets, and such order, judgment, or decree continues unstayed and in effect for any period of ninety (90) consecutive days.

11.2 Lessor's Remedies. During the continuance of any Event of Default by Lessee, Lessor may exercise one or more of the following remedies (which shall be cumulative):

(a) Late Payment Fee. If any payment due under this Lease is not received by Lessor on or before the tenth (10th) calendar day following the due date, Lessee shall pay a late fee equal to five percent (5%) of the overdue amount. The late fee shall be immediately due and payable and shall be in addition to any other rights or remedies available to Lessor.

(b) Termination / Repossession. Lessor may, by written notice to Lessee, terminate this Lease, whereupon all rights of Lessee to the use of the Aircraft shall cease. Lessee shall remain liable as provided herein. Lessor may require Lessee, at Lessee's expense, promptly to return possession of the Aircraft to Lessor. Alternatively, subject to Lessee's safety and security regulations and during normal business hours, Lessor may enter the premises where the Aircraft is located and take immediate possession of and remove the Aircraft.

(c) Enforcement / Damages. Lessor may proceed by appropriate court action to enforce performance by Lessee of the applicable covenants and terms of this Lease or to recover damages for breach thereof.

(d) Other Relief. Lessor may exercise any other right or remedy available at law or in equity. Termination hereunder shall occur only upon written notice by Lessor.

11.3 Default by Lessor. The following shall constitute Events of Default by Lessor during the Lease Term:

(a) Lessor fails to observe or perform any material covenant, condition, or agreement contained in this Lease, or any warranty or representation made by Lessor proves to be materially false, and such failure continues for thirty (30) days after written notice thereof from Lessee to Lessor; provided, however, that if such failure cannot reasonably be cured within thirty (30) days, then Lessor shall not be deemed in default so long as (i) Lessor has notified Lessee in writing that cure efforts have commenced, and (ii) Lessor is diligently pursuing such cure in good faith;

(b) Lessor (i) applies for or consents to the appointment of a receiver, trustee, or liquidator of itself or of all or a substantial part of its assets; (ii) is unable, or admits in writing its inability, to pay its debts as they become due; (iii) makes a general assignment for the benefit of creditors; (iv) is adjudicated bankrupt or insolvent; (v) files a voluntary petition in bankruptcy or a petition or answer seeking reorganization or insolvency relief; or (vi) takes corporate action for the purpose of effecting any of the foregoing; or

(c) An order, judgment, or decree is entered, without the application, approval, or consent of Lessor, by any court of competent jurisdiction, approving a petition seeking reorganization of Lessor or appointing a receiver, trustee, or liquidator of Lessor or of all or a substantial part of the assets of Lessor, and such order, judgment, or decree continues unstayed and in effect for any period of ninety (90) consecutive days.

11.4 Lessee's Remedies. During the continuance of any Event of Default by Lessor, Lessee may exercise one or more of the following remedies:

(a) By written notice to Lessor, terminate this Lease and immediately release the Aircraft into Lessor's possession;

(b) Proceed by appropriate court action to enforce performance by Lessor of the applicable covenants and terms of this Lease or to recover damages for breach thereof; or

(c) Exercise any other right or remedy available at law or in equity. Termination hereunder shall occur only upon written notice by Lessee.

12. LIABILITY AND INDEMNIFICATION

Lessor agrees to indemnify and hold harmless Lessee against all damages, liabilities, claims, or injuries to persons or property caused by or associated with Lessor's ownership obligations, including but not limited to maintenance and repair of the Aircraft. Lessee shall have no responsibility for damages, liabilities, claims, or injuries to persons or property caused by or associated with the maintenance of the Aircraft, unless and except such injury, claim, or damage is caused by Lessee's negligent operation or intentional

misuse of the Aircraft. Any notification by Lessee to Lessor of maintenance required to be performed on the Aircraft shall not create any continuing or future duty or obligation for Lessee to inform Lessor of any other such maintenance requirements.

13. EXTENSION OF LEASE; WAIVER OF ECONOMIC DAMAGES

In the event that flying time for the Aircraft is curtailed for any reason whatsoever, whether or not such curtailment or downtime is caused by an act or omission of Lessor or Lessee, or by any person or organization renting the Aircraft from Lessee in the ordinary course of Lessee's business, the Parties agree that the term of this Lease shall be extended for a period of time equal to the length of such curtailment period. This extension of the Lease Term shall be in lieu of all actual, potential, or liquidated damages for loss of use, loss of profits, or any other damages related to the loss of present or prospective economic benefit resulting from the loss of use of the Aircraft.

14. TOTAL LOSS OF AIRCRAFT

14.1 Termination. In the event of a total loss of the Aircraft, this Lease shall immediately terminate on the date the Aircraft is deemed to be a total loss ("Total Loss Date").

14.2 Payments Upon Total Loss. Lessee shall be responsible for paying Lessor only the following: Nothing beyond amounts already accrued and owed as of the Total Loss Date.

14.3 Waiver of Economic Damages. Neither Lessor nor Lessee shall be responsible to the other for any actual, potential, or liquidated damages based on loss of use, loss of profits, or any other loss of present or prospective economic benefit resulting from the total loss of the Aircraft.

14.4 Definition. For purposes of this Lease, the term "total loss of the Aircraft" means that the cost to repair the Aircraft equals or exceeds the then-current wholesale market value of the Aircraft as determined by an industry-accepted aircraft valuation reference such as Aircraft Bluebook or an equivalent valuation source.

15. TAXES AND ASSESSMENTS

Lessor shall pay all taxes, assessments, registrations, and governmental charges attributable to ownership of the Aircraft, including any applicable registration fees. Lessee shall be responsible for collecting, reporting, and paying all sales and use taxes required and attributable to rentals received from Lessee's subleasing or training activities using the Aircraft.

16. MISCELLANEOUS

16.1 Governing Law and Venue. This Lease shall be governed by and construed in accordance with the laws of [Governing State], without regard to conflict of law principles.

Venue for any dispute arising out of or relating to this Lease shall lie in [Venue County, Governing State].

16.2 Attorney Fees. In the event any legal action or other proceeding is commenced to enforce any term of this Lease, or arises out of or in connection with the performance of obligations or the exercise of rights under this Lease, the prevailing Party shall be entitled to recover reasonable attorney fees and other expenses incurred in connection with that action or proceeding, in addition to any other relief to which it may be entitled.

16.3 Notices. Any and all notices, demands, or other communications required or desired to be given under this Lease shall be in writing. If personally served, notice shall be deemed conclusively given at the time of service. If delivered by electronic mail, notice shall be deemed given on the date it was sent by the sending Party. If delivered by U.S. mail or commercial courier, notice shall be deemed given five (5) days after deposit with the United States Postal Service or deposit with a nationally recognized commercial courier, addressed to the Party to whom such notice is directed at the addresses listed below (or at such other address as a Party may designate in writing). If the sender pays a fee for overnight or next-day delivery, notice shall be deemed given on the next day after deposit.

Notices to Lessor:

Hot Wings Aviation
11230 Allisonville Road
Fishers, IN 46038
Tel: 317-710-2306
Fax: 317-259-0388
Email: kenyale@AOL.com Attn:
Attn: [Authorized Contact]

Notices to Lessee:

[Lessee Name]
[Lessee Address]
Tel: [Lessee Phone]
Email: [Lessee Email]
Attn: [Authorized Contact]

16.4 Assignment. Neither Party may assign its rights or delegate its duties under this Lease without the prior written approval of the other Party. Any attempted assignment in violation of this provision shall be void and without effect.

16.5 Severability. The invalidity of any portion of this Lease shall not affect the validity of the remaining portions, which shall continue in full force and effect.

16.6 Entire Agreement. This Lease represents the entire agreement between the Parties relating to the subject matter hereof and supersedes all prior agreements between the Parties, whether oral or written.

16.7 Option to Purchase. In the event that Lessor decides to sell the Aircraft, either during or upon termination of this Lease, Lessee shall have the right of first refusal to purchase the Aircraft at fair market value. Such right shall expire sixty (60) days following written notice by Lessor to Lessee that Lessor intends to sell the Aircraft.

16.8 Amendment. This Lease may be amended or modified only by a written instrument executed by both Parties.

16.9 Non-Discrimination. Neither Party shall unlawfully discriminate against any employee, applicant, or student based on race, color, creed, sex (including sexual preference/identity), religion, marital status, disability, veteran status, age, or national origin.

16.10 Inspection and Audit. Lessee agrees to keep all books, accounts, reports, files, and other records relating to this Lease for five (5) years after completion or termination of this Lease, and to make such records reasonably available for inspection by Lessor upon reasonable notice.

16.11 Indemnification and Hold Harmless. [Reserved / To be negotiated between Parties.]

16.12 Cancellation of Lease / Termination Without Cause. Either Party may terminate this Lease, with or without cause, by giving the other Party at least ninety (90) days' prior written notice of termination.

16.13 Force Majeure / Catastrophe. If, because of riots, war, pandemic, public emergency or calamity, fire, earthquake, Act of God, government restriction, labor disturbance or strike, or other cause beyond the reasonable control of a Party, business operations of such Party are interrupted or stopped, performance of this Lease (with the exception of monies already due and owing) shall be suspended and excused to the extent commensurate with such interfering occurrence. By mutual agreement of the Parties, the expiration date of this Lease may be extended for a period of time equal to the time that such default in performance is excused.

16.14 Public Entity Limitations (If Applicable). If Lessee is a public institution or governmental entity, Lessee's obligations under this Lease are subject to any applicable constitutional and statutory limitations on its authority to enter into certain terms and conditions, including but not limited to limitations relating to indemnification, liability for damages, payment of attorneys' fees, dispute resolution, and confidentiality. Terms inconsistent with such limitations shall not be binding on Lessee except to the extent

authorized by applicable law. Nothing in this Lease is a waiver of any governmental immunities that may apply.

16.15 Counterparts. This Lease may be executed in one or more counterparts (including by electronic transmission). Each counterpart shall be deemed an original and all such counterparts together shall constitute one and the same document.

IN WITNESS WHEREOF, the Parties hereto have caused this Lease to be executed in their names and on their behalf by their respective duly authorized officers or representatives as of the Effective Date above.

Lessor: Hot Wings Aviation	Lessee: [Lessee Name]
By: _____	By: _____
Name: _____	Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

APPENDIX I – AIRCRAFT SPECIFICATION SHEET

Make / Model: _____

Registration No.: _____

Serial Number: _____

Engine: _____

Avionics: _____

Additional Equipment /Notes: _____

_____ [Lessor Initials]

_____ [Lessee Initials]

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